

**CASTRO COUNTY HOSPITAL DISTRICT
BOARD OF DIRECTORS MONTHLY MEETING
August 20, 2024**

PLACE: Ettie McDermitt Education Room at Plains Memorial Hospital

BOARD PRESENT: Jim Bradford, Chairman; Zach Smith, Vice-Chairman; Shelley Bills, Secretary; Martha Ibarra, Member

EMPLOYEES PRESENT: Elisha Rosier, CEO; Laura Case, CFO; Olivia Herrera, Administrative Assistant

MEDICAL STAFF PRESENT: None present.

GUESTS PRESENT: None.

PUBLIC PRESENT: None.

1. Called to order at 5:12PM. Prayer led by Olivia Herrera. Mission and Vision Statement was read by Jim Bradford.

2. Public Comments: None

3. Review of Financials & Statistics:

Laura Case reported that the ERC funds were approved and we should be expecting a check in 4-6 weeks.

The Net Revenue for the district was down (\$392K) from last year. We are down (\$236K) YTD in Net Revenue from PY. The YTD decrease in Net Patient Service Revenues in the amount of (\$1.1M) is due to the Medicare Cost Report settlement we received in 2023 in the amount of \$1,229,588. Laura does expect a receivable again this year but is not sure of the amount until the audit is completed. That amount will not reflect on financials until September 30.

The Total Other Revenue that will reflect on the Consolidated Statement is up, \$219K from June 2023 and it is all from Dimmitt Pharmacy. \$400K in revenue comes from pharmaceutical, retail and OTC.

Salary Expense is up \$56K due to raises, addition of EMS and Dimmitt Pharmacy employees. Employee Benefits are up \$27K due to increase in FT employees from PY.

Total Purchased Services are up \$25K in professional services which is Dr.

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Smith's salary.

Total Supplies are up \$126K due to pharmaceutical, retail and, medical equipment expense at Dimmitt Pharmacy in the amount of \$185K.

Maintenance and Repairs is down for the month of June.

Total Other Expenses are up \$43K in June due to us funding the CHIRP and QIPP program.

We received the last of the \$40K for the RHC grant and we have utilized the full \$250K for the clinic as of June 30th. That left the district with a loss of (\$765K for June 2024 and (\$336K) for FY24 YTD.

On the Balance Sheet, cash is down (\$627K) from PY.

Gross Accounts Receivable is down but the Billing department is able to bill again.

Other Current Assets is where the ERC money is sitting at, once we receive that it'll go away and move to the Income statement.

Dr. Sorenson is still paying \$2K monthly on his debt to the district.

Inventory has had a big jump \$405K and all that is coming from Dimmitt Pharmacy.

There is a decrease of (\$467K) in prepaid expenses, this is due to the SOWT program no longer being used.

The \$2.75M LOC under Liabilities is from the purchase of Dimmitt Pharmacy due to First United Bank.

All bank accounts are up to date and reconciled through June 2024.

On the Monthly Operating Statistics, Laura stated that Total Patient Days are slightly down (105) YTD. We and surrounding hospitals are having oddly slow patient days this summer, but feels it should be coming up slowly. ER visits are down and that causes our major departments which is Lab and Radiology to be down as well. The clinic visits are slightly up 463 YTD.

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Shelley Bills made the motion to leave the effective tax rate as last year at \$0.319. Zach Smith seconded. All in favor. Motion carried.

4. Opioid Crisis Resolution:

Elisha Rosier and Laura Case presented the Texas Opioid Abatement Fund Program to the board explaining that all hospitals are eligible to receive these funds to get help to remediate the opioid crisis. The district would receive \$146K and must be used to provide assistance in the treatment and coordination of care; prevention and public safety; recovery support services; education program.

Zach Smith made the motion to approve the resolution as presented. Martha Ibarra seconded. All in favor. Motion carried.

5. Election of Officers:

Martha Ibarra made the motion for the officers to remain the same. Zach Smith seconded. Jim Bradford will remain Chairman of the Board, Zach Smith, Vice-Chairman, Shelley Bills, Secretary, Kim and Martha as members. All in favor. Motion carried.

6. Consent Agenda:

- a. Approve June 18, 2024 Board Minutes
- b. Quarterly Review of Pledged Securities

Zach Smith made the motion to approve the June 18, 2024 board minutes as presented on the consent agenda. Martha Ibarra seconded. All in favor. Motion carried.

7. General Information:

Jim Bradford encouraged the board members to review these items at their leisure.

8. Medical Staff:

- a. Review June 13, 2024 Med Staff Minutes
- b. Request Appointment to Temporary ER Privileges: Nathan Stratton, MD
- c. Request Appointment to TeleMed Privileges: Mohammed Bahaa Aldeen, MD

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- d. Request Reappointment to Consulting Radiology: Luke Lennard, MD;
Cameron Manchester, MD

Zach Smith made the motion to approve the physician's appointments as listed. Shelley Bills seconded. All in favor. Motion carried.

9. Conflict of Interest:

The board members filled out Conflicts Disclosure Statement. Olivia Herrera notarized the CIS forms.

10. Administrator's Report:

Elisha Rosier updated the board on Dr. Milos. He is still waiting on his Texas license. Affordable Concrete continues to work through the completion of the parking lot at Dimmitt Pharmacy. POC system has been purchased for the drive through window station. The window has been purchased and waiting for arrival. Elisha also contracted Good Neighbor Pharmacy to come and assist with the OTC medications.

A \$136K IT Grant has been awarded to the district for hospital infrastructure. The projects for this grant will need approval before moving forward. It consists of replacing the outdated firewall; upgrade power store 500T drives; replace ten network switches; rack UPS for servers and switches; 16 wireless access points; install BigLeaf appliance; install hardware and new phone system. The update done by Bluelayer would be good for ten years.

The equipment for Pain Management is starting to arrive for the procedure room. Summitt Wellness and Pain will start marketing in the area for the services that will be provided at the facility.

The maintenance staff along with New Dimensions is working on the procedure room.

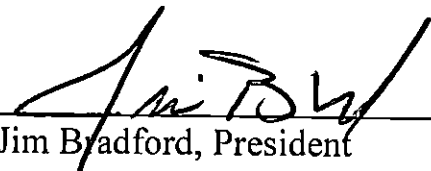
Jill Rushing will be over pain management. She will be assisting during procedures and clinic as well as working with the insurance companies for authorization.

11. Executive Session: Did not go into Executive Session.

- a. Quality & Regulatory Compliance
- b. Personnel. Consider and Discuss Personnel Matters Pursuant to Texas Government Code Section 511.074

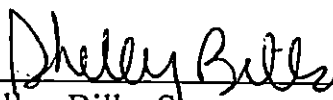
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12. Adjournment: Meeting adjourned at 6:20PM with no motions made.



Jim Bradford, President

9/17/2024
Date



Shelley Bills, Secretary

9/17/24
Date