

**CASTRO COUNTY HOSPITAL DISTRICT
BOARD OF DIRECTORS MONTHLY MEETING
February 23, 2023**

PLACE: Ettie McDermitt Education Room at Plains Memorial Hospital

BOARD PRESENT: Jim Bradford, Chairman; Zach Smith, Vice-Chairman, via-phone; Secretary, Shelley Bills; Kim Birkenfeld, Member; Martha Ibarra, Member

EMPLOYEES PRESENT: Elisha Rosier, CEO, via-phone; Laura Case, CFO; Laura Kimball, CVL Administrator; Olivia Herrera, Administrative Assistant

MEDICAL STAFF PRESENT: None.

GUESTS PRESENT:

PUBLIC PRESENT: None.

1. Lunch served. Called to order at 12:23pm. Prayer led by Olivia Herrera. Mission and Vision Statement was read by Jim.

2. Public Comments: None

3. Review of December 2022 Financials;

Laura presented the December 2022 Financials to the board stating that the Castro County Appraisal District delayed in sending out tax statements therefore we did not Receive significant tax money for December.

The Net Revenue for the Hospital District was \$1.6M which is up \$107K from 2021. We had an increase in other revenue of \$95K. This consists of an increase in 340B Pharmacy Revenue, SOWT, RAPPS and QIPP.

Salary Expenses also increased due to a large volume of employee PTO buyout. The increase also included Christmas bonuses given.

Purchased Services also had a \$3K increase. We also had an increase of \$54K in contract labor in both nursing departments but we had a \$45K decrease in Professionals due to not having as many physicians on contract.

COVID expenses decreased by \$49K from prior year for December.

Total Other Expenses increased by \$73K due to QIPP funding in the amount of \$120K.

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With expenses totaling \$1,633,532 and the Non-Operating revenue of \$213,750 the District had net income of \$194,683.

The unaudited NetProfit/Loss for the FYE 2023 increased with a total of \$453,431. This is an increase of \$434,662 due to the recognition of the SOWT benefit, Uncompensated Care revenue, RAPPS Revenue, & increase in 340B Revenue.

On the Balance Sheet, Cash and investments year over year is down, \$1.9M. \$1.2M was used to prepay our DMN. We also did not receive significant tax money until January 2023.

AR is up \$87K from PY.

There is an increase of \$3.3M in Other Current Assets which is made up of our property tax not received and our ERC Tax Credit that we are expecting any day.

There is an increase of \$780K in prepaid expenses. We made a total IGT of \$1.2M for the payment of our professional fees and will receive approximately 40% benefit on this IGT.

The COVID-19 CARES act stimulus is still on the balance sheets. Those funds include those in which we have received after the utilization of the initial funds. We will utilize the remaining \$267K in the next fiscal year to align the recognition of income with the utilization of expenses.

The Employee Retention Tax Credit receivable in the amount of \$1.56M as well as the payable in the amount of \$217K is still on the balance sheet as well. This is the money that we will receive from the IRS from the filed 941x's as well as the payable to David Manges company that prepared the credit and submitted the 941x's.

All bank accounts are reconciled and are up to date thru December 2022.

On the Statistics, Total Patient Days increased to 243 compared to 175 PY.

Sheila's patients seen in clinic decreased due to her traveling to Hart one day a week. Sheila sees just as many patients in one day at Hart.

CT scans are at 249 and increased by 68 compared to PY.

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Respiratory Therapy also had an increase of 244 compared to PY due to our hospitalists utilizing respiratory treatment.

4. Durbin Audit Presentation:

Aaron L. Milligan, CPA presented the audit results, via-video conference. Durbin Auditors had no findings and congratulated Laura and the team on their outstanding work.

Shelley made the motion to accept the audit as presented. Kim seconded. All in favor. Motion carried.

5. Consent Agenda:

- a. Approval of 1/26/2023 Board Meeting Minutes
- b. Certificate of Unopposed Candidates
- c. Cancel Board Election
- d. Quarterly Review of Pledged Securities
- e. Approval of Destruction of Records

The board approved the consent agenda as presented. The board approved to cancel the May 6, 2023 election.

Kim made the motion to approve. Shelley seconded. All in favor. Motion carried.

6. General Information:

- a. Department Monthly Reports
- b. Thank You Notes
- c. Other Reading

Jim asked Laura Kimball to report on CVL. Laura mentioned that the shingles are falling off the roof. Laura mentioned that they are waiting on the Philippine nurses to arrive. She also has 18 on the waiting list for a private room.

7. Medical Staff:

- a. Review 2/15/2023 Med Staff Minutes
- b. Request Appointment to Temporary ER Staff Privileges: Alice Blount, MD

The board reviewed the Medical Staff minutes and approved the physician listed for appointment.

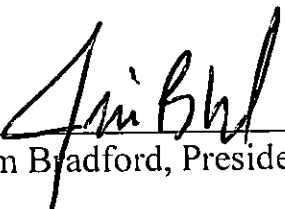
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Shelley made the motion to approve. Martha seconded. All in favor. Motion carried.

8. Executive Session: Entered Executive Session at 1:12PM, with no motions made.
- a. Quality & Regulatory Compliance
 - b. Personnel. Consider and Discuss Personnel Matters Pursuant to Texas Government Code Section 511.074

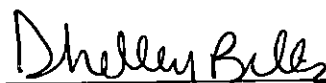
9. Adjournment – Meeting adjourned at 1:13PM.

Kim made the motion to adjourn. Martha seconded. All in favor. Motion carried.



Jim Bradford, President

3/23/2023
Date



Shelley Bills, Secretary

3/23/2023
Date