CASTRO COUNTY HOSPITAL DISTRICT
BOARD OF DIRECTORS MONTHLY MEETING
June 18, 2024

PLACE: Ettie McDermitt Education Room at Plains Memorial Hospital

BOARD PRESENT: Jim Bradford,.Chairman; Zach Smith, Vice-Chairman; Shelley bills, Secretary; Kim Birkenfeld, Member; Martha Ibarra, Member

EMPLOYEES PRESENT: Elisha Rosier, CEO; Laura Case, CFO; Mitchell Brockman, QEC; Olivia Herrera, Administrative Assistant

MEDICAL STAFF PRESENT: Timothy Jones, MD.

GUESTS PRESENT: None.

PUBLIC PRESENT: None.

1. Called to order at 5:17PM. Prayer led by Mitchell Brockman. Mission and Vision Statement was read by Martha Ibarra.

2. Public Comments: None

3. Genesis Presentation on Wellness & Pain:
   Elisha invited Genesis to introduce Chronic & Acute Pain Management Services, Tianne Hancke, owner & founder of Genesis presented the program to our board members via tele-conference.Their team consists of Board certified, Orthopedic Surgeon, Spine Surgeon & Anesthesiologist.

   Genesis has their own Billing and Marketing Teams to help implement this program.

   Although Elisha had Genesis present their services, she presented the difference if we went with Summit Wellness & Pain. Jacob Jordan, CRNA was a co-owner with Genesis but split off to open his own company. Patient rates would be cheaper than Genesis. Laura included a projection and stated that these services would be a good source of revenue for the district. The auto clave room would be converted for pain management services.

   The amount of money it would take to get this started is not much and we could start bringing in the revenue for the district. Three pieces of equipment would be needed to start this program and it would cost $110K.
   Kim made the motion to approve. Zach seconded. All in favor. Motion carried

to go forward with Summit Wellness & Pain.

4. Review of March 2024 Financials:
On the Income Statement as of March 2024, we are down in inpatient revenue but for the FY we are up $182K. We are down for the FY in outpatient revenue of ($134K). Total net revenue as of March 2024 is $1,149,540 which is down ($339K) from PY. Total operating expenses as of March 2024 are $1,548,977 which is up $34K from PY which makes our total net income ($145,567) for March 2024. For the current fiscal year our net income is $15,902.

Cash and cash equivalents on the Balance Sheet are $4,741,490 which is down ($103K) from PY. Net patient accounts receivables are up $523K from PY due to the cyber-attack with Change Healthcare which caused us a delay in billing. Prepaid expenses are down ($734K) due to the SOWT going away. Total assets as of March 2024 are $24,540,560. We utilized the remaining COVID relief funds PY. We paid the UC overpayment in the amount of $662K this year which left us with total liabilities of $9,750,235 which is down ($1.48M) from PY.

A cash flow statement for Dimmitt Pharmacy was prepared for the activity since we purchased the pharmacy on 4/15/2024. Activity included in the cash flow statement are transactions from 4/15/2024 through 6/14/2024. We had total revenue of $819,339.92 and total expenses of ($751,449) including payables to CCHD with left operating income of $68K for this period. The cash balance as of 6/14/2024 is $390,733.22.

5. Consent Agenda:
   a. Approve April 15, 2024 Board Minutes
   b. Departmental P & P Approval
   c. Quarterly Review of Pledged Securities

Zach made the motion to approve the April 15, 2024 board minutes as presented on the consent agenda. Quality, Ethics, Compliance, Medical Center of Dimmitt, Plant OPS, Infection Control, Housekeeping, Chronic Care, Respiratory, Dietary & CVL were among the P &P's that were approved. Martha seconded. All in favor. Motion carried.

6. General Information:
Jim encouraged the board members to review these items at their leisure.

7. Medical Staff:
   a. Review March 19, April 10, May 13, 2024 Med Staff Minutes
   b. Request Appointment to Temporary ER Privileges: Zuri Goss, MD; Warren P. Roquet, MD
   c. Request Appointment to ER Staff: Shad Newson, MD; Stephen Cox, MD; Victoria Godwin, MD
   d. Request Reappointment to ER Staff: Ewan Johnson, MD
   e. Request Appointment to Active Staff: Kimberly Smith, MD
   f. Request Reappointment to Active Staff: Michael Ruggiero, DO

Kim made the motion to approve the physician's appointments as listed. Martha seconded. All in favor. Motion carried.

8. Administrator's Report:

Elisha updated the board on Dr. Milos. He is waiting on his Texas license to to start up on the credentialing before he comes. He has hired an agency to help speed up the process. We are hoping he can arrive in August. Dr. Milos will be helping Dr. Jones in the ER and will also be helping in the clinic.

On the pharmacy side, the old HVAC unit was replaced. The completed project cost was $15K. Elisha also had two bids for the laminate flooring all over the pharmacy. Both bids were about the same, $25K. They would like to have it all done within one weekend, instead of interrupting business and doing it a section at a time which would take longer.

Elisha also reported to the board that her and Laura would be going to Market for the pharmacy.

Elisha also reported that she is considering utilizing the $168K for a Medical Dispensing System in the Med room and one in the ER. The cost would be $74K plus $30K to Cerner for the interface for a total of $104K. The $25K flooring for the pharmacy would also come out of this fund. The remaining cost will go to the remodel for the pain management room which is $39K.

Elisha also got a quote for the concrete at Dimmitt Pharmacy. Affordable Concrete bidded that project at $99K.

Elisha also reported that we did not receive the ER Grant but we are hoping to apply for it again next year. Jim did request that as we move forth with the concrete at the pharmacy that we highly publicize the construction that will be

taking place.
We did receive a grant for $134K for IT infrastructure. This grant will help bring IT all up to date and should last approximately 10 years.

Christmas in July is a loyalty program that got started last year for employees to receive an incentive for longevity work with the district. The total payout would be $17,750K.

Elisha also asked the board about bringing in a supplemental life insurance for employees. David Wolfe is the broker through Texas Republic Life Insurance Company. Jim did ask that we look into a local business for this benefit.

9. Executive Session: Entered and exited into Executive Session at 6:57PM.
   a. Quality & Regulatory Compliance
   b. Personnel. Consider and Discuss Personnel Matters Pursuant to Texas Government Code Section 511.074

10. Adjournment: Meeting adjourned at 7:37PM with no motions made.

Jim Bradford, President — Date 8/20/2024

Shelley Bills, Secretary — Date 8/20/24