

**CASTRO COUNTY HOSPITAL DISTRICT
BOARD OF DIRECTORS MONTHLY MEETING
March 21, 2024**

PLACE: Ettie McDermitt Education Room at Plains Memorial Hospital

BOARD PRESENT: Jim Bradford, Chairman; Zach Smith, Vice-Chairman; Shelley Bills, Secretary; Kim Birkenfeld, Member

EMPLOYEES PRESENT: Elisha Rosier, CEO; Laura Case, CFO; Laura Kimball, CVL Administrator

MEDICAL STAFF PRESENT: None.

GUESTS PRESENT: None.

PUBLIC PRESENT: None.

1. Called to order at 12:13pm. Prayer led by Shelley Bills. Mission and Vision Statement was read by Laura Case.

2. Public Comments: None

3. Review of Healthsure-Property & Cyber Liability Insurance:

The board reviewed and approved insurance for this next year with Healthsure for both Cyber Liability and Property Insurance.

Shelley Bills made the motion to approve. Kim Birkenfeld motioned second. All in favor. Motion Carried

4. Review of Financials and Statistics:

Laura did hear back about the ERC funds. The final documentation was submitted, and we are waiting on the second auditor to close the audit.

There was a cyber-attack on our billing clearinghouse. We have not been able to code or bill since Friday 2/23/24. We will see this reflected on our financials during this period. They are working diligently to get this fixed. We have over 2000 claims not submitted, which is a significant amount of money. We are still in a good cash position so this will not affect operations. We have cash and cash equivalents of \$5.3M as of 3/20/24.

We are finishing implementation with the benefit administration team in Paylocity.

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Laura is reviewing draft financial information because she will need to finish interfacing payroll data once the build is complete.

The Net Revenue for the Hospital District was \$935,891 which is down (\$166K) from January 2023. We are down (\$124K) YTD in patient revenue from PY. The decrease is inpatient revenue.

The balance sheet now balances as Cerner and MV were able to correct the two interfaces from October 2023.

Cash and Investments were \$4.8M on 1/31/24.
AR is up \$66K.

We began recouping payments from Dr. Sorenson in December 2023 in the amount of \$2,000 which is auto drafted out of his account monthly.

There is a decrease of (\$997K) in prepaid expenses. We made a total IGT of \$1.2M for the payment of our professional fees and will receive approximately 40% benefit on the IGT to DMN. We utilized our IGT to pay our professionals and ER locums through October 2023.

You will also see the Employee Retention Tax Credit receivable in the amount of \$1.56M as well as a payable in the amount of \$217K on the balance sheet. This is the money that we will receive from the IRS from the filed 941x's as well as the payable to David Manges company that prepared the credit and submitted the 941x's.

All Bank accounts are reconciled and are up to date through December 2023.

5. Consent Agenda:

- a. Approval of 2/29/2024 Board Meeting Minutes
- b. Quarterly Review of Pledged Securities

The board approved the items presented on the consent agenda.

Zach Smith made the motion to approve. Martha Ibarra motioned second.
All in favor. Motion carried.

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6. General Information:

- a. Department Monthly Reports
- b. Thank You Notes
- c. Other Reading

7. Medical Staff:

- a. Review 2/14/2024 Med Staff Minutes
- b. Request Appointment to Consulting Radiology: Neetha Gandikota, MD

The board reviewed the Medical Staff minutes and approved the minutes. Shelley Bills made the motion to approve. Kim Birkenfeld motioned second. All in favor. Motion carried.

8. Administrator's Report:

Physician Recruitment-

Elisha has reviewed with the lawyer what is needed for Dr. Milos's contract. Dr. Milo's will be a 1099 contract physician instead of being employed through Discovery Medical. We expect to have the contract by next week. We have been in contact with Dr. Milos, and he is excited to be coming to Dimmitt.

Dimmitt Pharmacy-

We are still on track for April 15th for the transition of ownership. The real estate contract has been signed and sent to Castro County Abstract. Robert has completed the business contract, and we are reviewing the contract currently. Jon has been wonderful to work with and providing great information on the operations of the pharmacy.

ER Grant-

We are at the final stages of the application for the ER grant. The goal is to have the application ready for when the grant submission opens.

Outreach Program-

Dr. Nambiar is a cardiologist with Amarillo Heart Institute and will be coming to the clinic every 3rd Wednesday of the month. He will see patients from 1:30-3:30. We are excited to have Dr. Nambiar and his staff.

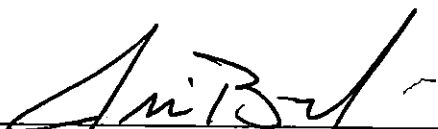
9. Executive Session: Entered Executive Session at 12:40pm.

- a. Quality & Regulatory Compliance
- b. Personnel. Consider and Discuss Personnel Matters Pursuant to Texas Government Code Section 511.074

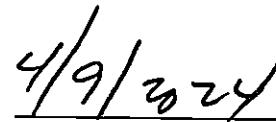
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Exited Executive Session at 1:00pm.

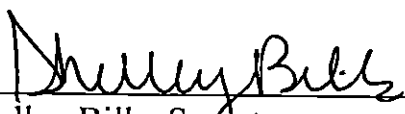
10. Adjournment – Meeting adjourned at 1:00PM with no motions made.
Shelley Bills made the motion to adjourn. Kim Birkenfeld seconded the motion. All in favor. Motion carried.



Jim Bradford, President



Date



Shelley Bills, Secretary



Date